



## Press Release

Date: February 2014

### **Source extends its' household panel reach in Northern Ireland**

Source is pleased to announce they have competitively re-entered the Northern Ireland market for Household Insurance. Following heavy claims experienced in the middle of the recession coupled to the significant drop in mortgage business, many insurers reviewed their position in Northern Ireland making trading conditions very difficult. Now, as economic trading conditions improve Source will be extending its hugely popular Sentinel range into Northern Ireland.

The Source has a significant number of loyal intermediaries in Northern Ireland and we are delighted to be able to provide them with a positive message!

Don Allan, Business Development Manager for Scotland and Northern Ireland commented;

*"I am very excited about re-opening business opportunities in Northern Ireland, there are a large number of good brokers that are constantly looking for new products and I am very much looking forward to spreading the word"*

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## NOTES TO EDITORS

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### ABOUT THE SOURCE:

The Source is an online comparative quotation system that enables intermediaries to efficiently quote, compare and sell a range of General Insurance policies. It offers guaranteed quotes on Buildings and Contents, Buy-to-Let Insurance and MPPI, from a panel of the UK's leading insurers:

**Insurers:**

AXA, Zurich, Aviva, Royal & SunAlliance, Ageas, LV, Sentinel, Cardif Pinnacle and Towergate

**History:**

Source Software Limited was founded in 1993 and has consistently pioneered advances in insurance sourcing technology for intermediaries including the following:

**Technology:**

**Source** was the first company to introduce electronic submission and more recently, instant confirmation of cover and Policy Number by email and comprehensive paperless FCA compliance audit trails which are created automatically and accessed online via a broker services extranet.

**Objectives:**

**Source** endeavours to stay one-step ahead through a combination of product innovation and remarkable customer service, maintaining a strong focus on FSA / FCA compliance support for brokers and impeccable standards of TCF for their clients. Their systems are RDR compatible and they are now working on accommodating the requirements of the Consumer Insurance Act.

For further information please contact Abby Masters, Source Insurance Ltd.

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